

Minutes of Globetrotters Club AGM on 4th Nov 2023

Apologies

Jacque Trotter, Hilary Clark, Alan Palmer, Simon Banks, John Pryce, David and Sandra Reekie, Marion Bull

Present

Francesca Jaggs, Paul Roberts, John Pannell, Kevin Brackley, Gavin Fernandes, Mary Fogarty, Cath Finnamore, Simon Finnamore, Doreen Tayler, John Pilkinton, Mike Smith, Eric Camplin, Hement Patel, Eric Hayman (Zoom), Louise Bacon (Zoom), Zara Taylor (Zoom) 16 total

Welcome

We did not have a quorum and started late because 2 Zoom participants could not get in.. we started without them in the end.

Minutes of last AGM accepted unanimously

Chair Report - Francesca Jaggs

John Pilkington has been President for 12 years. (Janet Street Porter was our previous one). He has been a very welcome enthusiastic part of our club. I wish to thank him. He now would like to step down. He is not travelling as much and he feels we need someone new and younger to take over.

Membership is steady

Finances for the club are fine.. just the London Meetings (it is classed as a BRANCH and separate to Globetrotters Club Ltd) is not making ends meet because of a rise in price for hire of the hall not helped by a slight drop in the number of people attending. There was an opportunity later to make suggestions. (See under London Branch)

Globe magazine is also something we want support on as Gavin has had personal commitments that have delayed things. However, he has managed to put together the calendar.

Potential of a branch in Romania. Kevin is going to liaise with Akanisi Radu.

Chester and Toronto branches going well. There is a report from Chester.

I have been a member for nearly 50 years, chair for over 8 years now and acting chair before that. 20 years on the committee altogether. I am now giving 6 months notice of resignation from the committee and role as Chair.

Membership Report 1 September 2022 to 31 August 2023 - **Cath Finnamore**

- Membership at 31st August stood at 238 compared to 226 in 2022, 252 in 2021, 244 in 2020, 229 in 2019 and 233 in 2018.
- 38 new members joined the club last year compared to 24, 50, 60, 41, 25 in the previous 5 years.
- Of these new members, 35 are from the UK, 1 from USA/Canada and 2 other.. 1 in Thailand and the other in Romania.
- 53 lapsed members re-joined the club in the last year, compared to 58, 42, 21, 22 in the previous 4 years.

- As well as lapsed members renewing, 52 members took up the early bird renewal offer compared to 60 last year.

Treasurer's Report - Accounts 1 Sep 22 to 31 Aug 2023 - **John Pannell**

They are reported as (a) Non-Trading (Membership activities) and
(b) Trading (Calendar and Advertising)

Income/Expenses

- Non-Trading (Membership) activities made a profit £41.68 (Last year loss £6.76)
 - £ 2,473.52 - Membership Income
 - £ 2,503.36 - Expenses
 - £ 71.52 - Other Income
- Trading (Sales) activities made a profit of £ 213.96 (Last year profit £ 862.14)
 - Income from calendar sales. No income from web advertising.

Balance Sheet

- Cash in hand is £ 23,474.71 (Last year £ 23,498.92)
 - £ 2,460.84 held in reserve as membership for advance pre-payments
 - Net Assets £ 21,013.87 (Last year £ 20,859.56)

	Sep 2022- Aug 2023	Sep 2021- Aug 2022
NON-TRADING INCOME		
Membership Subscriptions	2,473.52	2,138.30
Total Non-trading Income	£2,473.52	£2,138.30
EXPENSES		
Advertising, Promotional & Sales		
Calendars	478.74	545.72
Exhibitions, Events & Trade Shows	0.00	0.00
Globe Magazine	220.00	440.00
Membership Expenses	0.00	0.00
Website & Internet	299.99	299.99
Total Advertising, Promotional & Sales	£ 998.73	£1,285.71
Office/General Administrative Expenses		
Bank Charges	113.98	139.53
Marketing	50.00	0.00
Office Expenses	769.81	146.06
Postage and Delivery	332.42	337.85
Software Licenses	238.42	238.42
Total Office/General Administrative Expenses	£1,504.63	£ 861.86
Total Expenses	£2,503.36	£2,147.57
Net Operating Income		
	-£ 29.84	-£ 9.27
Other Income		
Bank Interest	71.52	2.51
Donations	0.00	0.00
Total Other Income	£ 71.52	£ 2.51
Net Other Income	£ 71.52	£ 2.51
Net Income		
	£ 41.68	-£ 6.76

	Sep 2022 - Aug 2023	Sep 2021 - Aug 2022
TRADING INCOME		
Trading Income		
Advertising	0.00	660.00
Calendar Sales	315.22	293.02
Total Trading Income	£ 315.22	£ 953.02
Cost of Sales		
Calendar Cost of Sales	101.26	90.88
Total Cost of Sales	£ 101.26	£ 90.88
Gross Profit	£ 213.96	£ 862.14
TRADING EXPENSES		
Expenses	0.00	0.00
Total Expenses	£ 0.00	£ 0.00
Net Operating Income	£ 213.96	£ 862.14
NET TRADING PROFIT	£ 213.96	£ 862.14

	Sep 2022 - Aug 2023	Sep 2021 - Aug 2022
ASSETS		
Cash at bank and in hand		
Current Account - Barclays	£ 1,937.16	£ 2,394.60
Current Account - PayPal	£ 4,308.12	£ 4,122.08
Current Account - iZettle	£ 17.99	£ 0.00
Petty Cash - Membership Secretary	£ 20.00	£ 20.00
Reserve Account - Barclays	£ 17,612.66	£ 17,241.14
Total Cash at bank and in hand	£ 23,895.93	£ 23,777.82
Debtors		
Accounts Receivable	£ 0.00	£ 110.00
Total Debtors	£ 0.00	£ 110.00
NET CURRENT ASSETS	£ 23,895.93	£ 23,887.82
LIABILITIES		
Creditors		
Accounts Payable	£ 421.22	£ 388.90
Total Creditors	£ 421.22	£ 388.90
Total assets less current liabilities	£ 23,474.71	£ 23,498.92
Accruals and deferred income	£ 2,460.84	£ 2,639.36
Total net assets (liabilities)	£ 21,013.87	£ 20,859.56

Auditing of Accounts

Accounts are monitored on a regular basis by the management committee.

Payments made on behalf of the club are approved by the committee and must be authorised by 2 signatories.

- All committee posts are carried out on a voluntary basis.
- The Directors do not receive a salary.

Accounts are produced using recognised accounting software.

Under the Companies Act 2006 there is no requirement for an audit of the accounts.

The committee have agreed that the accounts be presented without a formal audit. This represents a saving on professional fees.

The committee may, however, request an audit of the accounts at any time for any reason.

The treasurer will answer questions on the accounts from any member by email via the website or any committee member.

Members then voted on:

Members agree that the Directors be authorised to present the accounts, as presented to the AGM, to Companies House and HMRC without an audit under Section 476 of the Companies Act 2006.

Passed unanimously

Publications - Gavin Fernandes

Globe mag:

Dec 2021. "Winter" edition published

2022 "Spring" edition delayed but published as "Late Summer" edition

Gavin explained why he has had a struggle with bringing out further editions. Someone suggested he bring out just 2 a year. This may help, but he needs help.

The Globetrotters Club Calendar 2023 & 2024

Sept 2022. Deadline passed, verifying captions, checking memberships, weeding out unsuitable files.

22nd Sept - GF contacted Ludo Press to request printing job.

19th Oct - Down to a shortlist of about 20-30 but still with 'doubles'

4th Nov - verify dates for meetings (King's Coronation and other issues changed things)

5th December - Final PDF with correct confirmed dates. Gave the go ahead to print.

13th December - Mailing list sent

Jan 2023 - some sales at meeting, most extras ordered online and sent by me - 11 + 20 (16+4) [JT].... Sold Out!

7th March - last one arrived in India!

10th Jun - Open 2024 "Early bird" (5 for 3) until 31st July

21st&28th Aug 'still time' / 'last chance' emails - deadline 4th Sept...

Website Report - Paul Roberts

Newsletter List

Currently, the newsletter has 20656 subscribers, 6008 of these are active.

We had 69 new newsletter subscribers with 57 confirming their subscription, this included 43 from the UK and 8 from the USA

We will be changing how we report this to all lists for 2023-24

Membership Enquiries

We had 162 membership enquiries, 28 selected to join, 96 selected for renewal, 4 printed a form to post in and 31 downloaded a sample of Globe. (Of these, 93 renewed, 27 joined and 11 members didn't complete payment). Of these enquiries, 136 were from the UK and 8 from the USA.

Queries from the floor:

- About us not getting interest or it low (as with Barclays).. John explained that being a business account this not so easy. Other ways of investing were suggested but it was decided they were not feasible.
- On Zoom it was queried why we can't pay for advertising out of the spare money we have.. yes, we could.
- Question asked why we can't use the money to subsidise London meetings. Paul R gave a comprehensive answer why not.. not fair on other branches. Also this money is paid by people worldwide who have never been to a London meeting.

Election of Committee Members

The Following members are standing for re-election to the committee:

- **Committee as at the end October 2023:**
Cath Finamore, Kevin Brackley, Paul Roberts, Francesca Jaggs, John Pannell, Gavin Fernandes, Mary Fogarty, Doreen Taylor
- **Membership Secretary:** Cath Finamore
- **Editor of Globe newsletter:** Gavin Fernandes

If any members would like to join the committee please volunteer.

Voted: All were re-elected unanimously

Local Group Meetings:

Local groups which consist of more than 20 members shall form a sub-committee to organise and run the local meetings. These Committees shall be responsible to the main Committee and be requested to produce a report and accounts prior to the AGM.

We have Local groups that run meetings independently from the main club in London, Chester and Toronto.

Chester Branch

1. Regularly getting 40 to 50 attend the meetings
2. Raised prices to cover costs, Members £4, non members £5.
3. Changes to committee, the club is run by Eve MacPherson, Nichola Young and Marion Round.
4. Eve leases with council for venue hire and arranges speakers, Nichola does the website and publicity and Marion helps at meetings and is a signatory.
5. Chester have around £2500 in the bank and are financially stable and well run.
6. They have speakers already booked until November 2024.

Toronto Branch

A report is not required as they have less than 20 members attending 4-5 meetings a year with talks, organized by Bruce Weber. All going well

London Branch Meetings - Paul Roberts

Money In	
On Door Cash	1,202.35
On Door Card	462.00
Eventbrite Zoom	661.40
Extras	6.46
Money In Total	2,332.21

Money Out	
Eventbrite Fees	14.50
Zoom Fees	76.00
Zettle fees	8.38
Speakers	701.20
Food	185.73
Technical	125.46

Donation	1,440.00
Float	20.00
Sundries	414.05
Money Out Total	2,965.32

2022/2023	Income			Expenditure							Total Out	Total
	Total in	Eventbrite Fees	Zoom Fees	Zettle fees	Speakers	Food	Technical	Donation	Float	Sundries	Total Out	Total
September	£154.50	£ 1.46	£ 14.39	£ 0.22	£ 60.00	£ 10.40		£ 109.09	£20.00	£38.86	£254.42	£ (99.92)
October	£190.50	£ 1.69	-	£ 0.32	£ 100.00	£ 5.95		£ 109.09	£10.00	£10.00	£237.05	£ (46.55)
November	£263.00	£ 1.75	£ 14.39	£ 0.90	£ 90.00	£ 7.65		£ 109.09	£20.00		£243.78	£ 19.22
December	£197.45	£ 1.34		£ 1.05	£ 309.20	£ 18.84		£ 109.09	£20.00	£ 5.50	£465.02	£(267.57)
January	£340.30	£ 2.60	£ 14.39	£ 1.23	£ -	£ 95.53		£ 109.09	£20.00	£27.35	£270.19	£ 70.11
February	£213.50	£ 1.43		£ 0.93		£ 7.10		£ 130.91	£20.00	£ -	£160.37	£ 53.13
March	£223.50	£ 0.51	£ 1.67	£ 1.10		£ 1.75	£ 106.44	£ 130.91	£20.00		£262.38	£ (38.88) spare bulb
April	£294.00	£ 1.28	£ 7.79	£ 1.14		£ 9.15	£ 1.50	£ 130.91	£20.00		£171.77	£ 122.23 usb
May	£180.96	£ 0.80	£ 7.79	£ 0.84		£ 21.56		£ 440.91	£20.00	£20.60	£512.50	£(331.54) dragon hall
June	£152.00	£ 0.93	£ 7.79	£ 0.45	£ 52.00	£ 1.65	£ 17.52	£ 130.91	£20.00		£231.25	£ (79.25) mics
July	£122.50	£ 0.71	£ 7.79	£ 0.20	£ 90.00	£ 6.15		£ 130.91	£20.00	£ 1.74	£257.50	£(135.00)
											Total	£(734.02)

£3.00	Door	Total in	Eventbrite Fees	Zoom Fees	Zettle fees	Speakers	Food	Donation	Total Out	TOTAL
40	£120.00	£ 120.00	£ 1.46	£9.16	£ 1.82	£100.00	£20.00	£220.00	£352.44	-£ 232.44
50	£150.00	£ 150.00	£ 1.46	£9.16	£ 1.82	£100.00	£20.00	£220.00	£352.44	-£ 202.44
60	£180.00	£ 180.00	£ 1.46	£9.16	£ 1.82	£100.00	£20.00	£220.00	£352.44	-£ 172.44
70	£210.00	£ 210.00	£ 1.46	£9.16	£ 1.82	£100.00	£20.00	£220.00	£352.44	-£ 142.44
80	£240.00	£ 240.00	£ 1.46	£9.16	£ 1.82	£100.00	£20.00	£220.00	£352.44	-£ 112.44
90	£270.00	£ 270.00	£ 1.46	£9.16	£ 1.82	£100.00	£20.00	£220.00	£352.44	-£ 82.44
100	£300.00	£ 300.00	£ 1.46	£9.16	£ 1.82	£100.00	£20.00	£220.00	£352.44	-£ 52.44
110	£330.00	£ 330.00	£ 1.46	£9.16	£ 1.82	£100.00	£20.00	£220.00	£352.44	-£ 22.44
120	£360.00	£ 360.00	£ 1.46	£9.16	£ 1.82	£100.00	£20.00	£220.00	£352.44	£ 7.57
130	£390.00	£ 390.00	£ 1.46	£9.16	£ 1.82	£100.00	£20.00	£220.00	£352.44	£ 37.57

Paul showed us the difference different pricing (several charts with different projections were shown) would mean for London Meetings and how he worked out that £7/10 was the optimum amount for entrance.. and what they should have made with the new higher hall rent.

In Sept total in was £300.50 and out £320.99.. a loss of £20.49 (65 tickets sold)

In October total in was £194.50 and out £244.52.. a loss of £50.02 (50 tickets sold)

We could not continue like that

No other business was raised, so FJ thanked everyone and ended the meeting.